



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 24, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,575	\$ 3,924	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	55,756	46,065	3,875	69,698
<b>Total Operating Balance.....</b>	<b>\$ 62,331</b>	<b>\$ 49,989</b>	<b>\$ 8,544</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 323	\$ 1,162	Commodity Credit Corporation programs.....	\$ 95	\$ 2,240	\$ 13,513
Commodity Credit Corporation programs.....	24	532	2,174	Defense Vendor Payments (EFT).....	931	21,860	77,048
Customs and Certain Excise Taxes.....	997	2,370	8,547	Education Department programs.....	130	4,089	19,013
Deposits by States:				Energy Department programs.....	50	1,747	6,752
Supplemental Security Income.....	3	6	808	Federal Employees Insurance Payments.....	15	3,082	12,673
Unemployment.....	6	208	4,845	Fed. Highway Administration programs.....	0	2,227	8,766
Education Department programs.....	43	987	3,497	Federal Salaries (EFT).....	76	9,306	35,572
Energy Department programs.....	31	247	1,382	Food and Nutrition Service (misc).....	236	3,008	9,223
Estate and Gift Taxes.....	179	1,780	6,410	Food Stamps.....	107	1,454	4,923
Federal Reserve Earnings.....	0	1,175	7,408	GSA programs.....	0	959	3,517
Foreign Deposits, Military Sales.....	7	1,236	3,548	Health and Human Services Grants (misc).....	319	5,193	18,176
FTD's Received (Table IV).....	2,841	51,184	134,726	Housing and Urban Development programs.....	0	4,061	13,454
Housing and Urban Development programs.....	11	367	1,310	Interest on Treasury Securities.....	1	2,777	39,196
Individual Income and Employment Taxes, Not Withheld.....	479	5,356	26,515	Justice Department programs.....	4	1,016	3,163
Interest recd from T&L Depositories.....	0	22	231	Labor Dept. prgms (excl. unemployment).....	40	892	3,018
Justice Department programs.....	30	192	949	Medicaid.....	672	12,995	47,038
Postal Service.....	442	7,364	25,419	Medicare.....	999	18,073	98,692
Public Debt Cash Issues (Table III-B).....	98	271,291	1,090,252	NASA programs.....	247	1,298	3,617
Other Deposits:				Postal Service Money Orders and Other.....	178	3,080	11,515
Defense Finance & Accounting Service.....	70	563	1,906	Public Debt Cash Redemp. (Table III-B).....	132	283,329	1,015,641
				Social Security Benefits (EFT).....	11	34,131	113,108
				Temporary Assistance for Needy Families (HHS).....	16	1,082	4,093
				Unemployment Insurance Benefits.....	147	2,431	7,419
				Veterans Affairs programs.....	3	1,560	5,913
				Other Withdrawals:			
				USDA: Forest Service.....	77	586	898
<b>Total Other Deposits.....</b>	<b>70</b>	<b>1,273</b>	<b>11,357</b>	Unclassified.....	582	19,876	69,227
Change in Balance of Uncollected Funds (closing balance \$37).....	180	87	122	<b>Total, Other Withdrawals.....</b>	<b>660</b>	<b>38,678</b>	<b>152,723</b>
Transfers from Depositories.....	9,907	217,902	720,418	Transfers to Depositories.....	7,644	101,426	322,279
<b>Total Federal Reserve Account.....</b>	<b>15,363</b>	<b>563,900</b>	<b>2,051,080</b>	<b>Total Federal Reserve Account.....</b>	<b>12,712</b>	<b>561,994</b>	<b>2,050,044</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,953	168,358	384,197	Transfers to Federal Reserve Account (Table V).....	9,907	217,902	720,418
Transfers from Federal Reserve Account (Table V).....	7,644	101,426	322,279	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 5,068</b>	<b>\$ 460,569</b>	<b>\$ 1,727,765</b>
Total Tax and Loan Note Accounts (Table V).....	19,597	269,783	706,476	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 12,341</b>	<b>\$ 53,787</b>	<b>\$ -12,906</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 17,409</b>	<b>\$ 514,356</b>	<b>\$ 1,714,859</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, December 24, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 0	\$ 270,745	\$ 842,480
Regular Series	\$ 0	\$ 219,580	\$ 853,283	Notes	0	0	130,430
Cash Management Series	0	38,000	53,000	Bonds	0	3	10,126
Notes	0	7,998	158,546	Federal Financing Bank	0	0	0
Bonds	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	98	790	1,387	United States Savings Securities	61	1,010	3,238
Federal Financing Bank	0	0	0	Government Account Series	138,390	2,260,492	8,281,395
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities				Foreign Series	0	0	0
Cash Issue Price	29	330	876	State and Local Series	0	9,560	23,303
Interest Increment	0	558	1,764	Other	70	1,589	5,396
Government Account Series	140,536	2,262,111	8,329,904				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	2	5,484	19,656				
Other	68	1,409	4,935				
Total Issues	\$ 140,733	\$ 2,536,261	\$ 9,431,164	Total Redemptions	\$ 138,521	\$ 2,543,400	\$ 9,296,615
				Net Change in Public Debt Outstanding	\$ 2,211	\$ -7,139	\$ 134,549

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 140,733	\$ 2,536,261	\$ 9,431,164
Premium on New Issues	0	55	609
Discount on New Issues:			
Bills (-)	0	1,986	8,756
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,536	2,261,690	8,329,483
Interest Increment on United States Savings Securities (-)	0	558	1,764
Inflation-Protected Securities Increment	98	790	1,184
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 98	\$ 271,291	\$ 1,090,252
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 138,521	\$ 2,543,400	\$ 9,296,615
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,390	2,260,071	8,280,974
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 132	\$ 283,329	\$ 1,015,641

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,138,072	\$ 5,137,961	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	4,004,131	4,002,031	4,002,762	3,958,348
Total Public Debt Outstanding	9,142,203	9,139,991	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	501	502
Unamortized Discount	69,397	69,747	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,058,373	\$ 9,055,811	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,357	\$ 132,748	\$ 413,825
Individual Income Taxes	14	242	858
Railroad Retirement Taxes	42	317	1,066
Excise Taxes	61	2,992	13,015
Corporation Income Taxes	118	85,989	102,543
Federal Unemployment Taxes	3	41	849
Estate and Gift Taxes & Misc. IRS Rcpts.	1	68	140
Change in Balance of Unclassified Taxes	204	1,794	1,721
Total	\$ 14,799	\$ 224,191	\$ 534,016
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	252	2,240	8,546
Collector Depositories	2,589	48,945	126,180
Tax and Loan Accounts	11,953	168,358	384,197
Inter-agency Transfers	5	4,649	15,093

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 373	\$ 4,832	\$ 46,065
Deposits:				
Taxes Received (Table IV)	8	78	11,866	11,953
Transfers to Depositories	2	49	1,193	1,243
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,001
Repo Investment	0	0	0	400
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	42	9,861	9,907
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 47	\$ 458	\$ 8,030	\$ 55,756

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 1,146	\$ 15,182
Business	272	5,718	17,323

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$336 million.